



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2016**

	<b>As at 31-Mar-16 (Unaudited) RM'000</b>	<b>As at 31-Dec-15 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	105,816	109,219
Investment in associates	13,509	12,891
Investment securities	6,825	5,472
Intangible assets	7,853	7,822
Deferred tax assets	1,069	1,274
	<u>135,072</u>	<u>136,678</u>
<b>Current assets</b>		
Inventories	164,996	169,558
Trade and other receivables	104,321	122,874
Tax recoverable	694	374
Cash and bank balances	31,612	32,268
	<u>301,623</u>	<u>325,074</u>
<b>TOTAL ASSETS</b>	<u>436,695</u>	<u>461,752</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	64,281	64,281
Share premium	13,123	12,852
Treasury shares	(8,612)	(8,960)
Irredeemable Convertible Unsecured Loan Stock ("ICULS") equity	27,111	26,491
Other reserves	5,567	11,664
Retained earnings	135,496	132,178
<b>Total equity attributable to owners of the parent</b>	<u>236,966</u>	<u>238,506</u>
<b>Non-controlling interests</b>	<u>27,665</u>	<u>26,928</u>
<b>Total equity</b>	<u>264,631</u>	<u>265,434</u>
<b>Non-current liabilities</b>		
ICULS liability	3,870	4,644
Bank borrowings	17,688	19,807
Deferred tax liabilities	535	455
	<u>22,093</u>	<u>24,906</u>
<b>Current liabilities</b>		
Trade and other payables	42,877	58,622
Bank borrowings	105,521	111,378
Tax payable	1,573	1,412
	<u>149,971</u>	<u>171,412</u>
<b>Total liabilities</b>	<u>172,064</u>	<u>196,318</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>436,695</u>	<u>461,752</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016****CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THREE MONTHS ENDED 31 MARCH 2016 (UNAUDITED)**

	<b>Current quarter 3 months ended 31 March</b>		<b>Cumulative quarter 3 months ended 31 March</b>	
	<b>2016 RM '000</b>	<b>2015 RM '000</b>	<b>2016 RM '000</b>	<b>2015 RM '000</b>
<b>Revenue</b>	56,489	60,641	56,489	60,641
Operating expenses	(48,198)	(51,410)	(48,198)	(51,410)
Other income	615	402	615	402
<b>Operating profit</b>	<b>8,906</b>	<b>9,633</b>	<b>8,906</b>	<b>9,633</b>
Interest expense	(3,139)	(2,792)	(3,139)	(2,792)
Interest income	58	221	58	221
Share of results of associates	95	(133)	95	(133)
<b>Profit before tax</b>	<b>5,920</b>	<b>6,929</b>	<b>5,920</b>	<b>6,929</b>
Tax expense	(1,865)	(1,954)	(1,865)	(1,954)
<b>Profit for the period</b>	<b>4,055</b>	<b>4,975</b>	<b>4,055</b>	<b>4,975</b>
<b>Profit attributable to:</b>				
Owners of the parent	3,318	3,842	3,318	3,842
Non-controlling interests	737	1,133	737	1,133
<b>Profit for the period</b>	<b>4,055</b>	<b>4,975</b>	<b>4,055</b>	<b>4,975</b>
<b>Earnings per share (EPS) attributable to owners of the parent (sen):</b>				
Basic EPS	2.78	3.22	2.78	3.22
Diluted EPS	N/A	N/A	N/A	N/A

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.



INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THREE MONTHS ENDED 31 MARCH 2016 (UNAUDITED)

	Current quarter 3 months ended 31 March		Cumulative quarter 3 months ended 31 March	
	2016 RM '000	2015 RM '000	2016 RM '000	2015 RM '000
Profit for the period	4,055	4,975	4,055	4,975
<b>Other comprehensive income / (expenses), net of tax:</b>				
Currency translation differences arising from consolidation	(5,745)	(227)	(5,745)	(227)
Fair value movements on available for sale investments	(352)	(163)	(352)	(163)
<b>Total comprehensive (loss) / income for the period</b>	<b>(2,042)</b>	<b>4,585</b>	<b>(2,042)</b>	<b>4,585</b>
<b>Total comprehensive (loss) / income attributable to:</b>				
Owners of the parent	(2,779)	3,452	(2,779)	3,452
Non-controlling interests	737	1,133	737	1,133
	<b>(2,042)</b>	<b>4,585</b>	<b>(2,042)</b>	<b>4,585</b>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016****CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THREE MONTHS ENDED 31 MARCH 2016 (UNAUDITED)**

	<b>Cumulative quarter 3 months ended 31 March</b>	
	<b>2016 RM'000</b>	<b>2015 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,920	6,929
Adjustments for:		
Non-cash items and non-operating items	229	3,788
Operating profit before working capital changes	6,149	10,717
Inventories	4,562	(2,665)
Receivables	18,553	(7,193)
Payables	(15,745)	977
Cash generated from operating activities	13,519	1,836
Interest paid	(3,139)	(2,792)
Net of tax paid	(1,943)	(1,397)
<b>Net cash from/(used in) operating activities</b>	<b>8,437</b>	<b>(2,353)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additional of intangible assets	(31)	(28)
Dividend received	1	24
Interest received	56	221
Net of purchase and disposal of investment securities	(1,353)	927
Net of purchase and disposal of property, plant and equipment	(2,320)	(2,277)
<b>Net cash used in investing activities</b>	<b>(3,647)</b>	<b>(1,133)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to non-controlling interest	-	(14)
Net of repurchase and disposal of treasury shares	619	(1,412)
Net changes in bank borrowings	(4,164)	(214)
<b>Net cash used in financing activities</b>	<b>(3,545)</b>	<b>(1,640)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,245</b>	<b>(5,126)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>26,022</b>	<b>32,383</b>
Effect of foreign exchange rates changes	1,261	7,146
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>28,528</b>	<b>34,403</b>
<b>CASH AND CASH EQUIVALENTS COMPRISED THE FOLLOWING:</b>		
Cash and bank balances	31,612	38,657
Overdrafts	(3,084)	(4,254)
	<b>28,528</b>	<b>34,403</b>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THREE MONTHS ENDED 31 MARCH 2016 (UNAUDITED)**

(RM'000)	----- Non-Distributable -----						----- Distributable -----		Retained earnings	Total	Non-controlling interests	Total equity
	Share capital	Share premium	Treasury shares	ICULS equity	Warrant reserve	Capital reserve	Exchange fluctuation reserve	Fair value reserve				
<b>Balance as at 1 January 2015</b>	64,281	12,454	(7,729)	25,253	20,946	(20,054)	810	335	127,978	224,274	26,915	251,189
Purchase of treasury shares	-	-	(1,412)	-	-	-	-	-	-	(1,412)	-	(1,412)
Transfer from ICULS liability	-	-	-	620	-	-	-	-	-	620	-	620
Dividend paid	-	-	-	-	-	-	-	-	-	-	(14)	(14)
Total comprehensive income for the period	-	-	-	-	-	-	(227)	(163)	3,842	3,452	1,133	4,585
<b>Balance as at 31 March 2015</b>	64,281	12,454	(9,141)	25,873	20,946	(20,054)	583	172	131,820	226,934	28,034	254,968
<b>Balance as at 1 January 2016</b>	64,281	12,852	(8,960)	26,491	20,946	(20,054)	10,404	368	132,178	238,506	26,928	265,434
Purchase of treasury shares	-	-	(484)	-	-	-	-	-	-	(484)	-	(484)
Resold of treasury shares	-	271	832	-	-	-	-	-	-	1,103	-	1,103
Transfer from ICULS liability	-	-	-	620	-	-	-	-	-	620	-	620
Total comprehensive income for the period	-	-	-	-	-	-	(5,745)	(352)	3,318	(2,779)	737	(2,042)
<b>Balance as at 31 March 2016</b>	64,281	13,123	(8,612)	27,111	20,946	(20,054)	4,659	16	135,496	236,966	27,665	264,631

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**
**NOTES TO THE INTERIM FINANCIAL REPORT  
- SELECTED EXPLANATORY NOTES UNDER MALAYSIAN FINANCIAL REPORTING STANDARD  
("MFRS") 134 – INTERIM FINANCIAL REPORTING**
**A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in compliance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

**A2 Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2015 save for the following new MFRSs and amendments to MFRSs are not yet effective for the Group.

<b>MFRS</b>	<b>Description</b>	<b>Effective dates for financial periods beginning on or after</b>
MFRS 14	Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 11	Accounting for Acquisitions of Interest in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141	Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127	Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2012-2014 Cycle		1 January 2016
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 107	Disclosure Initiative	1 January 2017
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
MFRS 15	Revenue from Contracts with Customers	1 January 2018
MFRS 9	Financial Instruments (IMFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 16	Leases	1 January 2019
Amendments to MFS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Join Venture	To be announced

The Group is intending to adopt the above standards and interpretations, if applicable when they become effective.

The adoption of the above standards and interpretations do not have material impact to the financial statements of the Group upon their initial application.

**A3 Seasonal or cyclical factors**

The Group performance is not materially affected by seasonal or cyclical factors.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**
**A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial period-to-date.

**A5 Changes in estimates**

There were no changes in estimates that have material effect in the current quarter and financial period-to-date results.

**A6 Debt and equity securities**

There were no issuances and repayments of debt and equity securities during financial period ended 31 March 2016 save for shares buy back and resold of own shares.

At the Annual General Meeting held on 30 May 2016, the Company's shareholders approved the renewal of authority to repurchase its own shares. During the financial period ended 31 March 2016, the Company repurchased of 406,400 own shares and resold of 900,000 own shares. The details of resold shares are as follows:-

	<b>RM'000</b>
Disposal value	1,103
Cost of shares	<u>(832)</u>
Gain on disposal	<u>271</u>

As at 31 March 2016, a total of 9,213,266 treasury shares, representing 7.17% of the issued and paid up share capital of the Company are being held as treasury shares and carried at cost at RM8.612 million.

**A7 Dividend paid**

No dividend had been paid for the financial period under review.

**A8 Segment information**
**By business segment**

	<b>Valves, instruments and fittings RM'000</b>	<b>Electronic RM'000</b>	<b>Pumps RM'000</b>	<b>All others RM'000</b>	<b>Elimination RM'000</b>	<b>Total RM'000</b>
Revenue from external customers	41,692	2,535	6,313	5,949	-	56,489
Inter-segment revenue	11,857	739	765	54	(13,415)	-
Total revenue	<u>53,549</u>	<u>3,274</u>	<u>7,078</u>	<u>6,003</u>	<u>(13,415)</u>	<u>56,489</u>
<b>Segment results</b>	9,636	(583)	685	812	(1,100)	9,450
Unallocated expenses						(544)
Interest expense						(3,139)
Interest income						58
Share of results of associates						95
Profit before tax						<u>5,920</u>
Tax expense						<u>(1,865)</u>
Profit after tax						4,055
Non-controlling interests						<u>(737)</u>
Profit attributable to owners of the parent for financial period ended 31 March 2016						<u>3,318</u>



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

**A9 Material post balance sheet events**

There was no material events subsequent to the end of the financial period ended 31 March 2016 as at the date of this report.

- i. On 09 May 2016, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary company of the Company had acquired 45,000 ordinary shares of RM1.00 each, representing 9% of the total issued and paid up share capital of Icontronic Technology Sdn. Bhd. for a total cash consideration of RM186,755 from Mr. Lim Yeok Beng.
- ii. On 09 May 2016, Unimech Capital Sdn. Bhd., a wholly-owned subsidiary company of the Company had acquired 9,000 ordinary shares of RM1.00 each, representing 9% of the total issued and paid up share capital in Icontronic Sdn. Bhd. for a total cash consideration of RM134,673 from Mr. Lim Yeok Beng.
- iii. On 18 May 2016, Unimech Worldwide (Shanghai) Sdn Bhd., a wholly-owned subsidiary of the Company had disposed off 105,000 ordinary shares of USD1.00 each representing 70% equity interest in Senior Industries Resources Co. Ltd. to Ms. Shen Man for a total cash consideration of RMB1.00 (equivalent to RM0.62).

**A10 Changes in the composition of the Group**

There were no changes in the composition of the Group during the financial period ended 31 March 2016.

**A11 Changes in contingent liabilities or contingent assets**

There were no material changes in the contingent liabilities for the Group since the last financial year ended 31 December 2015.

**A12 Capital commitments**

No material capital commitment as at 31 March 2016.

**A13 Related party transactions**

	<b>3 months ended 31-Mar-16 RM'000</b>
Purchase of goods from a company in which the director of the Company has interests	4
Sale of goods to a company in which the director of the Company has interests	42





**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**- ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS**

**B1 Review of performance for current quarter and financial period-to-date**

Current quarter and financial period-to-date

The Group reported revenue of RM56.489 million for the current quarter ended 31 March 2016 which was RM4.152 million or 6.8% lower as compared to the preceding year corresponding quarter ended 31 March 2015 of RM60.641 million. Higher revenue was reported in last year quarter ended 31 March 2015 as compared to current quarter was attributable to high demand due to pre-implementation of Goods and Services Tax.

The Group recorded a profit before tax of RM5.920 million for the current quarter which was RM1.009 million or 14.6% lower as compared to the preceding year corresponding quarter of RM6.929 million. The decrease in profit before tax was in line with the decrease in revenue.

**B2 Comparison with preceding quarter's results**

The revenue and profit before tax for the current quarter and preceding quarter are summarised as follows:

	<b>3 months ended</b>	<b>3 months ended</b>	<b>Variance</b>	
	<b>31-Mar-16</b>	<b>31-Dec-15</b>	<b>RM'000</b>	<b>%</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	
Revenue	56,489	64,594	(8,105)	(12.5)
Profit before tax	5,920	4,626	1,294	28.0

The revenue for the current quarter ended 31 March 2016 decreased by 12.5% as compared to preceding quarter. The decrease in revenue in current quarter as compared to preceding quarter was due mainly to higher demand in preceding quarter in particular in Malaysia market for core business. Profit before tax increased 28.0% as compared to preceding quarter ended 31 December 2015. A higher profit before tax reported in current quarter even though decrease in revenue was due mainly to impairment in receivable and unrealised foreign exchange loss in preceding quarter.

**B3 Commentary on prospects for 2016**

The year 2016 will likely remains challenging as there is remain uncertainty which is the greatest threat to the world economy at the present with the fall in worldwide crude oil price, escalation of costs due to inflation, volatility of global steel price and fluctuation of exchange rates. Although the global economic conditions are expected to be still challenging, it is envisioned that the economy will continue to grow, albeit at a moderate pace. The Group's core business is not expected to be significantly adversely affected barring a drastic change in global economic conditions. The Group will continue with its competitive strategy of developing further on its own brands to enhance its market position. In addition, the Group will concentrate on improving the efficiency in operations to achieve the competitive edge in the market.

Taking into consideration the abovementioned factors and subject to the global economic conditions, the Board of Directors is of the view that the Group is optimistic of reporting a better performance and growth in the financial year ending 31 December 2016.

**B4 Profit forecast**

Not applicable as no profit forecast was published.

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**
**B5 Income tax expense**

	<b>Current quarter 3 months ended 31-Mar-16 RM'000</b>	<b>Cumulative quarter 3 months ended 31-Mar-16 RM'000</b>
Current period provision	1,785	1,785
Deferred tax	80	80
	1,865	1,865

The effective tax rate for current quarter and the cumulative quarter are higher than the statutory tax rate were due principally to losses of certain subsidiary companies cannot be used to offset against profit of other companies in the Group.

**B6 Status of corporate proposals and status of utilisation of proceeds raised**

There was no corporate proposal being carried out during the period under review.

**B7 Group borrowings and debt securities**

Total Group borrowings as at 31 March 2016 are as follows:

	<b>Ringgit Malaysia RM'000</b>	<b>Singapore Dollar RM'000</b>	<b>Indonesia Rupiah RM'000</b>	<b>Thai Bath RM'000</b>	<b>Chinese Yuan RM'000</b>	<b>Total RM'000</b>
<b>Current</b>						
Secured borrowings	3,728	314	219	3,564	467	8,292
Unsecured borrowings	58,377	-	38,852	-	-	97,229
	62,105	314	39,071	3,564	467	105,521
<b>Non-current</b>						
Secured borrowings	13,415	440	3,795	-	38	17,688
Unsecured borrowings	-	-	-	-	-	-
	13,415	440	3,795	-	38	17,688
<b>Total borrowings</b>	75,520	754	42,866	3,564	505	123,209

**B8 Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

**B9 Changes in material litigation**

The Group is not engaged in any material litigation as at the date of this report.

**B10 Dividend**

The Board of Directors proposed a first and final single tier dividend of 3.5 sen per share in respect of the financial year ended 31 December 2015. The proposed dividend payment is amounting to RM4.160 million based on the issued and paid-up capital as at 31 December 2015 of 118,854,468 ordinary shares of RM0.50 each (excluding treasury shares held by the Company). The proposed dividend is subject to the shareholders' approval at the forthcoming Annual General Meeting.



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

**B11 Earnings per share (“EPS”)**

**Basic EPS**

The basic EPS had been calculated by dividing the Group’s profit for the period attributable to owner of the parent by the weighted average number of shares in issue.

	<b>Current quarter 3 months ended 31-Mar-16</b>	<b>Cumulative quarter 3 months ended 31-Mar-16</b>
Profit for the period (RM’000)	4,055	4,055
Profit attributable to non-controlling interests (RM’000)	(737)	(737)
<b>Profit attributable to owners of the parent (RM’000)</b>	<u>3,318</u>	<u>3,318</u>
<b>Weighted average number of ordinary shares in issue (’000)</b>	<u>119,346</u>	<u>119,346</u>
<b>Basic EPS (sen)</b>	2.78	2.78

**Diluted EPS**

The diluted EPS is not calculated due to anti-dilutive effect as exercise price of the Warrants was higher than the market price of the ordinary shares as at 31 March 2016.

**B12 Auditors’ report on preceding annual financial statements**

The auditors’ report of the annual financial statements for the financial year ended 31 December 2015 was not subject to any qualification.

**B13 Notes to Condensed Consolidated Income Statements**

	<b>Current quarter 3 months ended 31-Mar-16 RM’000</b>	<b>Cumulative quarter 3 months ended 31-Mar-16 RM’000</b>
<b>Profit before tax is arrived at after charging/(crediting):-</b>		
Allowance for diminution in investment securities	33	33
Bad debts recovered	(25)	(25)
Depreciation & amortization	2,019	2,019
Dividend income	(1)	(1)
Gain on disposal of property, plant & equipment	(80)	(80)
Interest expense	3,139	3,139
Interest income	(58)	(58)
Gain on disposal of investment securities	(106)	(106)
Gain on foreign exchange – realized	(41)	(41)
Property, plant and equipment written off	1	1
Rental income	<u>(26)</u>	<u>(26)</u>



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

**B14 Breakdown of Realised and Unrealised Profits/Losses**

	<b>As at 31-Mar-16 (Unaudited) RM'000</b>	<b>As at 31-Dec-15 (Audited) RM'000</b>
<b>Total retained profits/(accumulated losses) of the Company and its subsidiaries:</b>		
- Realised	175,696	173,955
- Unrealised	(15,158)	(14,589)
<b>Total retained profits from associate companies:</b>		
- Realised	5,412	5,318
- Unrealised	-	-
	<hr/>	<hr/>
	165,950	164,684
Less: Consolidation Adjustments	(30,454)	(32,506)
	<hr/>	<hr/>
<b>Total group retained profits as per consolidated accounts</b>	<b>135,496</b>	<b>132,178</b>

By order of the Board

Dato' Lim Cheah Chooi  
Chief Executive Officer

**Dated this 30<sup>th</sup> May 2016**